

Information on the Financial Statement

You may be asked to prove that you have sufficient funds available (e.g. via a bank statement or sponsor letter) when you apply to your chosen partner university and/or for a visa. You will normally be given details of the amount for which you will need to provide evidence from your partner university or during your visa application, as appropriate.

This evidence will usually take the form of an official confirmation from your bank. In rarer cases, a self-declaration or guarantee will also be accepted together with an account statement. Bank confirmations for guarantors will generally also require a written confirmation from the guarantors in which they undertake to furnish the surety.

If neither your host university nor your bank provides you with an English template, you can use the following example wordings (information supplied without any guarantee of correctness or completeness).

General suggested wording:

This is to certify that I, [name of student], am able to finance myself for the entire time I will spend studying in [name of destination country], from approximately [start of stay in Month (d)d, yyyy format] until [end of stay in Month (d)d, yyyy format]. I am aware that the costs may total around x,xxx.xx [total amount for which evidence is to be provided, given in the currency of the destination country, e.g. \$x,xxx.xx/\frac{xxx.xxx}{xx,xxx.xx}\$] and may well exceed that amount.

I am also aware that the funds for my period of study need to be secured before I leave and that any paid work I may do while studying must comply with the terms of my visa.

| Scholarship (amount and provider): ______
| Support from parents or similar
| Other: _____

The option selected must be supported by written proof.



1. Bank confirmation (bank statement)

A bank statement will usually only be accepted if it is issued as an **official letter** from the bank bearing a **signature and stamp**. The letter must be dated. "To whom it may concern" can be used as the salutation.

a) If the student is the account holder

We hereby confirm that [first and last name of student] has sufficient funds to provide the amount of [currency of destination country and total, e.g. \$x,xxx.xx/\frac{2}{x}x,xxx.xx] to support themselves for their period of study in [name of destination country] during the 20XX/20XX academic year.

b) If the student's guarantor(s) (e.g. their parents) is/are the account holder(s)

We hereby confirm that Mr./Mrs./Ms. [first and last name of parents/sponsor], [relationship to the student, e.g. parents/sponsor/...] of [first and last name of student], has/have the funds to provide the amount of [currency of destination country and total, e.g. \$x,xxx.xx/\fomuxx.xxx] to support their [relationship to student, e.g. daughter/son/friend/etc.] for their period of study in [name of destination country] during the 20XX/20XX academic year/winter semester/summer semester.

c) General

This is to certify that I have reviewed the financial information provided by the applicant on this form, that it is true and accurate and that the funds are available.

2. Confirmation from the guarantor(s) (e.g. parents) in their role as sponsor(s)

If a confirmation is being provided without any formal requirements, it should include the sponsor's/sponsors' letterhead as a bare minimum.

a) This is to certify that we/I, [first and last name of sponsor(s)], have agreed to provide the amount of [currency of destination country and total, e.g. \$x,xxx.xx/\delta xx,xxx.xx] to our [relationship to student, e.g. our son/our daughter/our friend/the scholar/etc.] [first and last name of student] for the purpose of full-time study in [name of destination country] during the 20XX/20XX academic year/winter semester/summer semester. We are/I am submitting a bank statement indicating the availability of these funds. We/I understand that we/I have to provide these funds for the duration of [relationship to student, e.g. our son's/our daughter's/our friend's/the scholar's/etc.] course of study.

b) We/I, [first and last name of sponsor(s)], guarantee that the amount of [currency of destination country and total, e.g. \$x,xxx.xx/\frac{xx}{xx,xxx.xx}] will be available to the student named above for the 20XX/20XX academic year/winter semester/summer semester in [name of destination country]. A comparable amount of money will be available throughout the student's program.